

VEER NARMAD SOUTH GUJARAT UNIVERSITY

First Year B.Com.

Semester – 1

Course Code- CC 105 A

Financial Accounting

(Syllabus Effective from Academic Year 2023-24 onwards)

May 08

4 Credit

Final

Objectives:

1. To make students understand basic concepts, theories and principles of accounting.
2. To make students aware of accounting systems followed in different types of businesses.

Unit	Course Contents	Weightage
1.	Theoretical Framework & practical Transaction The nature of financial accounting principles, concepts and conventions namely entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.	10%
2.	Sale or Conversion of Partnership Firm to a Limited Company (Practical)	30%
3.	Structure of Balance Sheet as per Companies Act 2013 (Theory & Practical) i. Introduction, meaning, definition, Purposes/ objectives of Preparation of Balance Sheet, Limitations of Balance Sheet ii. Coverage of Balance Sheet: Equity & Liabilities (Shareholder's funds, Share application money pending allotment, Non-Current Liabilities and Current Liabilities) and Assets (Non-Current Assets and Current Assets), Contingent Assets and Contingent Liabilities	30%

4.	Branch Accounting (Theory& Practical) Concept of Dependent Branches: accounting aspects; debtors system, stock and debtors system.	30%
5	Field visit/ Project: Visit to a Branch of departmental store etc.to explore accounting system followed to record transactions etc.	

Note:

- 1) Practical problems shall not exceed 70% of total weightage.**
- 2) Suggested field Activity related to Accounting Job / work as part of practical knowledge.**

Suggested Readings:

1. Gupta. R. L and Radhaswamy M.: Financial Accounting; Sultan Chand and Sons, New Delhi.
2. Mongo J. R., Ahuja Girish and Sehgal Ashok: Financial Accounting; Mayur Paper Back, Noida.
3. Shukla M. C., Grewal T. S. and Gupta S. C.: Advanced Accounts; S. Chand & Co. New Delhi.
4. Agarwala A. N. Agarwala K. N.: Higher Science of Accountancy; Kitab Mahal, Allahabad
5. Rathnam & Hanumanta: Advanced Accounting; Kitab Mahal - Agra
6. Harishikesh Chakravorty: Advanced Accounting; Oxford University Press.
7. B. D. Agrawal, Financial Advanced Accounting Vol. I &II; Premier Pub. Book Co. Delhi.
8. Xavier: Advanced Accountancy; Tata McGraw Hill.
9. Ashok Sehgal& Deepak Sehgal: Financial Accounting; Taxman Publications.
10. S. K. Bhattacharya: Accounting for Management; Vikas Publisher.
11. Prin.T.J.RANA : Financial Accounting – 1; B.S.PRAKASHAN
12. ડિ. ટી.જે.રાણા : નાણાકીય હિસાબી પદ્ધતિ-૧ : બી.એસ.શાહ પ્રકાશન

Course Outcome: